

War and Peace of India-US trade

Научный руководитель – Красникова Лара Владимировна

Гюрджян Ашот Артурович

Студент (бакалавр)

Московский государственный университет имени М.В.Ломоносова, Юридический факультет, Москва, Россия

E-mail: ashotgurdjzian@gmail.com

The aim of my project is exploring of trade relations and their recent development between India and the United States.

With the second coming to power of D.Trump, tariffs have become one of the main tools in US policy. The United States uses its economic power as a tool to achieve its goals. President Trump uses tariffs as a tool to stimulate the American economy(n1). The imposition of tariffs on America's main trading partners has raised concerns in the capitals of the world, including New Delhi.

In the 21st century, India and the United States have a strategic partnership based on a fear of China's rise and a mutual interest in a rules-based international order.(1) The United States is one of India's largest trading partners, while India is one of the ten largest trading partners of the United States.(3)

In a joint statement issued by President Trump and Prime Minister Modi on February 13, 2025, the two leaders pledged to increase bilateral trade to \$500 billion by 2030. The US trade war began in the summer of 2025 with the imposition of 25 percent tariffs on exported Indian goods for the purchase of Russian oil. (2) It ended in February 2026, when Trump was the first to share the news, stating that "The United States will introduce a reduced Reciprocal Tariff, reducing it from 25% to 18%." India had to reduce purchases of Russian crude oil since Mr. Trump imposed sanctions on companies trading with its largest oil firms, Rosneft and Lukoil. Instead, the purchase of American oil began.

For a long time, high rates have made it difficult to develop businesses and invest in India.(2)

During the negotiations, India managed to maintain a number of its positions, so American agricultural products will most likely not be able to overcome barriers to imports from the United States(2)

Источники и литература

- 1) Vivekananda International Foundation: <https://www.vifindia.org/article/2025/april/The-Evolution-of-India-US-Trade-Relations>
- 2) New York Times: <https://www.nytimes.com/2026/02/03/business/us-india-trade-tariffs.html>
- 3) Logos Logistics: <https://www.logos3pl.com/ru/blog/top-10-trading-partners-of-the-usa-in-2025/>