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Concept of leadership in contemporary business and the development of business ethics with a view to sustainable development

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Summary - Modern operating systems in the 21st century require a more dynamic and challenging change. This is the reason why organizations and society at large are in need for capable leaders. Due to that fact, interest in leadership is increasingly gaining in importance. The main pillars in the operational duty of each leader should be the inspiration and motivation of their followers for accomplishing their goals and visions of the organization. The business success of any organization is directly dependent on the ability and opportunities to influence leaders, reform and guide the behavior of its staff within the organization. They are the holders of the business environment and the creators of a healthy organizational culture. Leadership basically means coping with challenges such as competition, profit, employee problems, persistent socio-political, technological, economic and other changes that are inevitable in modern business. In practice, this means the existence of a constant dilemma about ethical decision-making and respect for moral standards. Establishing appropriate rules of conduct should be the basic principle of every modern business, but also the challenges facing contemporary leadership. From this arises the problem we face in business, as well in everyday life - ethical and moral standards aren't a top priority in decision making and modern-day leadership. The ethical behavior of leaders in setting standards of ethics and behavior in organizations as a whole is the basic concept of the integration of the concepts of ethics and leaders. In other words, ethical leadership should cause a class of positive outcomes or reduce the high rate of negative outcomes. These two concepts are often intertwined in the system of decision making within organizations, and the adequate and high-quality personnel to recognize and effectively react to current issues in order to improve work processes.

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